INTRODUCTION

The situations of market position have emergence-age that made some corporate always update data and target market to understand of the movement demand in among consumers. The global market need to be explore more sharp and the competitive intelligent should have the hard working to identify global market changes and made some journey to anticipated the competitors (Shelby D Hunt & Morgan, 1995; Hunter, 2014; Pelin & Shelby, 2012; Shelby, 2012). Furthermore, the corporate have the strategic competitive intelligent to understanding the global market for having data for the research and develop product (Lindsey Hall, Baker, Andrews, Hunt, & Rapp, 2016; Shelby & Sreedhar, 2012). Recently, the global market have need some treatment to the corporate to entry new market (Öztamur & Karakashlar, 2014; Timsit, Castiaux, Truong, Ataide, & Klink, 2015). Hence, some researcher inquiry the cost leadership for market position with the competitive advantage and financial performance, that finding have inconsistency and could be study to the next step with compare between some country for winning the competition in industrial era 4.0 and disruptive innovations. Furthermore, the venture should applied the cost driver for made the strategies and winning new-market, handle the product development, market value, social capital, relational capital and well transaction cost analysis by the firm (Berniker & McNabb, 2005; Gliabubicas & Kanapickienė, 2015; Krafft, Albers, & Lal, 2004; Laurino & Beria, 2014; Taghiei, Taghiei, & Poorzamani, 2013; Terpstra & Verbeeten, 2013; Zhang & Fung, 2006; S. Zhao, Oduncuoglu, Hisarciklliar, & Thomson, 2014). This inquiry would exploring how strategic cost management with best value of the cost leadership should be effectively to improve market position in disruptive economics for global market that basis conducted market-based research management for winning the global competitions.

LITERATURE REVIEW

The critical review would be achieve the new concept for this inquiry conduct within the compare from among the research result to supported the correlated among latent construct of exogenous construct (best value cost leadership) and endogenous construct (market position and financial performance) that should be review conducted with market-base management inquiry.

Superior Financial Performance and Market Position

The superior financial performance should be provided by market position within the competitive advantage and other factors pertain; social capital, relational capital, market value, social performance, innovations within intensity and market orientation. Hence, the superior financial performance could achievement basis from corporate reputations, CSR intensity.
Moreover, the well supply chain integration, marketing system and operations capability also the management accounting would increased the financial performance. (Yu, Ramanathan, & Nath, 2013; G. Zhao, Feng, & Wang, 2015) (Aspara & Tikkanen, 2012; Guiral, 2012; Ho, Nguyen, Adhikari, Miles, & Bonney, 2017; Macinati & Annessi-Pessina, 2014; Pradhan, 2016; Zhang & Fung, 2006; G. Zhao et al., 2015).

Actually, the financial resources comparative category with the parameter pertain; the cash resources and an access to financial market become one of the competitive advantage resources could influenced to the market positions. The stresses of the financial resources were the market segment, comparative advantage, the heterogeneous firm in many industries, and the market place positions (Gabriëlssohn, Seppälä, & Gabriëlssohn, 2016; Shelby D. Hunt, 2013; Shelby D Hunt & Morgan, 1995; Pelin & Shelby, 2012; Shelby & Sreedhar, 2012; Susilo, 2016) Moreover, the market position with competitive advantage has very influences by resources advantage with the dimensions as follow; human resources, financial resources, legal aspect, that to attempt the successfully need some well managerial action. Future more, the firms in disruptive era of industrial 4.0 have to focus on investments for facing the dynamic competitions, cause the newest technology always create something new and futuristically product and service (Shelby D. Hunt, 2013; Shelby, 2007; Shelby & Sreedhar, 2012).

The Best Value Cost Leadership

The cost leadership’s strategies have contingency impact on strategic cost management as cost driver for winning the competitions to entry new market conducted with the advance social-media and the market orientation to well identified for market-base management approach to anticipate the emerging economies (Öztamur & Karakadılar, 2014; Reid & Brady, 2012). Furthermore, the corporate has applied some generic strategies as firm strategy in incremental innovations within technologies era has making improvement the market position within competitive advantage, market orientation and supply chain that could an impact to firm performance (Lechner & Gudmundsson, 2012) (Gunday, Ulusoy, Kılıç, & Alpkan, 2011; Liu, Ke, Kee Wei, & Hua, 2013; Yamin, Gunasekaran, & Mavondo, 1999).

The Conceptual Frame

The latent construct of exogenous construct (best value cost leadership) and endogenous construct (market position and financial performance) that should be review conducted with market-base management inquiry

The Hypothesis

The hypothesis alternative testing were to be confirm with the data and market-based management research that should be tested that conducted with hybrid full model with structural equations model to be state as follow:

- $H_1$: The best value cost leadership is positively confirmed to the market positions in firms within heterogeneous industries.
- $H_2$: The best value cost leadership is positively confirmed to the financial performance in firms within heterogeneous industries.
- $H_3$: The market position is positively confirmed to the financial performance in firms within heterogeneous industries.
- $H_4$: The best value cost leadership and market position have contributions to the financial performance in firms within heterogeneous industries.

Methods

The method in this inquiry was conducted with the quantitative approach and design for this research would be use the survey design and confirmed strategy in structural equations model(Augusty, 2014b; Hendar, Ferdinand, & Nurhayati, 2017)

Sample and data collection

The respondent which participated came from the many heterogeneous industries in Jababeka Cikarang, West Java. The data was collected from the board of directors in among the corporate in many industries. The sample in this study conducted with area sampling to the particular locality (Sekaran U and Bougie R (2016)).

Measurement of variables and data analysis

The instrument of the cost leadership, market position and financial performance was conduct with self administered questionnaire that uses the rating scale for entire latent construct in market base management research in financial performance. (Sekaran U and Bougie R (2016). Furthermore, the distributed with the independently cross-sectional collected method and conducted with the rating scale as the ratio data scale (0 to 10 very agree). Hence, The confirmed strategy approach conducted with the structural equations model in the two step phase process among variables (Hair, Black, Babin and Anderson, 2010)(Augusty, 2014a).

CONCLUSIONS

The inquiry to pursue and increase the financial performance in many industries that conducted with market base management research in financial performance could be achieved with well participated from the heterogeneous industries (Dijk, Orsato, & Kemp, 2015; Dong, Zhang, Hinsch, & Zou, 2016; Fan, Xia, Zhang, Zhu, & Li, 2016; Ho et al., 2017; Pradhan, 2016; Rodriguez Cano, Carrillat, & Jaramillo, 2004). The results from this analysis could have contribution for the body of knowledge Resource-Advantage theory for the competitions and financial performance also for the managerial implication for practice in heterogeneous industries. The future research has been inquiry with develop the confirmed latent construct and the replication with permission to an authors.

Acknowledgement

We would like to thank you very much for the Expertise and Experience Learning Club, Faculty of Business and Management, University Of Persada Indonesia Y.A.I. To In
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**How to cite this article:**


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